

Ceres and Business for Innovative Climate and Energy Policy (BICEP)

Anne Kelly
Director, BICEP
Co-Director Policy Program, Ceres
kelly@ceres.org
(617) 247-0700 X135
Boston, MA



Investor Network on
CLIMATE RISK



- Formed in 1989 after Exxon Valdez oil spill
- Advises over 90 companies on CSR/sustainability
- Runs the Investor Network on Climate Risk (INCR) w/ 98 investors & \$10 trillion in assets
- Engages companies and investors on energy and climate policy- INCR and BICEP



- BICEP: Leading consumer-facing companies call for strong national climate and energy policies through policymaker and media outreach

- **Benefits to partner companies:**
 - Opportunity to Work w/ Like-Minded Companies on Development of Climate & Energy Legislation
 - Access to Confidential Climate & Energy Policy Briefings and Research, Media Opportunities
 - Flexible Engagement based on Company Needs
- **Required commitments:**
 - Agreement with BICEP Principles
 - Demonstrated leadership on energy & sustainability
 - Public statement about corporate sustainability profile

"At Target, we join our guests, team members and partners in making environmental commitments we all can keep. Participating in solution-oriented dialogue with partners like BICEP member companies and policymakers is how we will influence meaningful legislation and regulation that will impact climate change and improve our communities."

Tony Heredia, Vice President of Corporate Risk and Responsibility, Target

"Climate change deserves our immediate and unswerving attention. The sooner we develop national climate policies, the better equipped we'll be to compete in the global race for clean energy and create new jobs here at home."

Jim Hanna, Director of Environmental Impact, Starbucks

"At Gap Inc., we're committed to finding ways that we can do business better, and in a way that is mindful of long-term environmental sustainability. We are honored to join BICEP and the other member companies working to find meaningful solutions to address climate change."

Kindley Walsh Lawlor, Vice President, Social and Environmental Responsibility, Gap Inc

- **Program description:**
 - Ceres provides expert advice, access, support for companies' sustainability needs
 - Ceres Company Network includes 80+ apparel, technology, food & beverage, oil and gas, and, financial services, among others.
- **Selected Ceres Companies:**



- **Benefits to partner companies:**
 - Stakeholder advisory team to offer input on CSR report, dialogue on strategic sustainability issues and policies
 - Investor support for corporate responsibility practices and governance
 - Network of peer companies and experts for shared learning and innovation
 - Communication opportunities and support
- **Required commitments:**
 - Making the company's sustainability mission or values publicly available
 - In-depth engagement with stakeholders and shareholders
 - Public disclosure of environmental and social commitments and results

Thank you

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